

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

**STATEMENT OF ADMISSIBLE ASSETS : UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED
As at 31st March 2022**

Name of Insurer: Universal Sampo General Insurance Company Limited

Registration Number: 134

Date of Registration: November 16, 2007

Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	76,084	76,084
	Policyholders as per NL-12 A of BS	2,98,060	-	2,98,060
(A)	Total Investments as per BS	2,98,060	76,084	3,74,144
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			-
(C)	Fixed assets as per BS		2,600	2,600
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation		175	175
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	9,786	9,786
(F)	Advances and Other assets as per BS	1,05,968	25,114	1,31,082
(G)	Total Current Assets as per BS...(E)+(F)	1,05,968	34,900	1,40,868
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	9,540	5,699	15,239
(I)	Loans as per BS			-
(J)	Fair value change account subject to minimum of zero	256	65	321
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	4,04,028	1,13,584	5,17,612
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	9,796	5,939	15,735
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	3,94,233	1,07,645	5,01,877

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	Inadmissible Fixed assets			
(a)	Furniture, Fixtures, dead stock and Stationery	-	52.09	52
(b)	Leasehold Improvements	-	0.03	0
(c)	Computer Equipment	-	122.76	123
			-
	Inadmissible current assets			
(a)	Prepayments		1,422	1,422
(b)	Advance to Employees 100% disallowed		15	15
(c)	Advance to Others greater than 90 days		44	44
(d)	Deposits for Office Premises		11	11
(e)	Other Deposits		-	-
(f)	Agents' Balances greater than 30 days		17	17
(g)	Co-insurer bal o/s for more than 90 days		117	117
(h)	Unclaimed amount pertaining to Policyholders	763	-	763
(i)	Interest on Unclaimed amount pertaining to Policyholders	189	-	189
(j)	Re-insurer bal o/s for more than 365 days having Indian Branch	13	-	13
(k)	Re-insurer bal o/s for more than 180 days not having Indian Branch	415	-	415
(l)	GST tax utilized Credit O/S for more than 90 days	4,190	-	4,190
(m)	Outstanding Premiums for more than 180 days (however extension recd for 1 year)	8,035	-	8,035
(n)	Income accrued on investments	8	-	8
(o)	Fair Value Change account subject to minimum of zero -----	321	-	321
Total		13,934	1,800	15,735

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.